EXHIBIT E

(Redacted for Public Filing)

GIBSON DUNN

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Client: 31597-00001

FOIA CONFIDENTIAL TREATMENT REQUESTED

May 17, 2021

VIA ELECTRONIC MAIL

Tejal Shah, Esq. U.S. Securities and Exchange Commission New York Regional Office 200 Vesey St., Suite 400 New York, NY 10281-1022

Re: Gerald W. Fauth

Dear Tejal:

Mr. Fauth's

We write in response to your email message of May 13, 2021. In that message, you suggest that because Mr. Fauth continues to serve as a Member of the National Mediation Board, providing testimony to the Staff would pose no health risk to him. You can appreciate the difference between a routine workday and the incredibly stressful environment of providing recorded testimony to a team of government attorneys. As we have previously outlined, the pressures of such an environment could aggravate any number of Mr. Fauth's

Furthermore, the Staff have not explained why they cannot wait until Mr. Fauth has completed
to discuss the possibility that he provide testimony. As we noted in our letter
of May 12, 2021, Mr. Fauth is currently
that will continue through the middle of June. As a practical matter, he cannot
receive a comprehensive medical examination until
Therefore, a decision on whether Mr. Fauth could provide testimony to the Staff that is based
on Mr. Fauth's current medical condition and a full picture of his health must also wait until
has concluded.
Finally, in your email message of May 6, 2021, you referred to "the steps [that the Staff would]

need to take to enforce [its] subpoena." We are, of course, aware that the Staff may seek judicial action to enforce its subpoenas. Should the Staff take such a step in this case before

has concluded, and file a motion to compel in federal court, we

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would vigorously contest the Staff's motion on numerous grounds. The Commission's subpoena does not have a legitimate purpose (and instead, appears designed to harass a public official), is unreasonable, and most obviously, is unnecessarily burdensome, as we have articulated in letters detailing our client's over the course of several months. Of course, litigating this issue would be a drawn out process that would serve neither party's interests, and we cannot foreclose the possibility that Mr. Fauth would invoke his Fifth Amendment privilege against self-incrimination should he provide testimony to the Staff.

Therefore, we respectfully propose that we wait for Mr. Fauth to undergo evaluation for on June 17, 2021. After that date—approximately four weeks from now—we can revisit this issue, armed with more current and complete medical information. In the meantime, we would be happy to continue to provide information to the Staff, and to discuss what topics or documents the Staff would discuss with Mr. Fauth as part of any prospective testimony.

* * *

Given that we have shared Mr. Fauth's confidential medical information with you, we ask that you treat this letter and its contents with the utmost confidence, and that the Commission afford confidential treatment to this letter under the Freedom of Information Act, 5 U.S.C. § 552, the Health Insurance Portability and Accountability Act, Pub. L. 104-191, and any other applicable statutes or regulations.

* * *

Please let us know when you would like to discuss this matter further, and we would be happy to schedule a teleconference.

Sincerely,

F. Joseph Warin